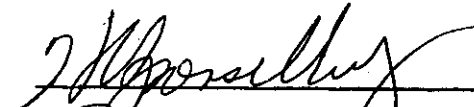

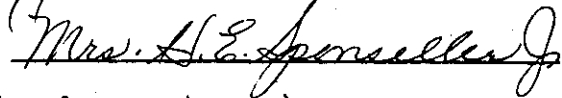


- real estate so acquired, and to erect, or cause to be erected, on any lands owned, held or occupied by the corporation, buildings or other structures, with their appurtenances, and to manage, operate, lease, rebuild, enlarge, alter or improve any buildings or other structures, now or hereafter erected on any lands so owned, held or occupied, and to encumber or dispose of any lands or interests in lands, and any buildings, other structures, and any stores, shops, or storerooms or any part of any buildings or other structures, at any time owned or held by the Corporation;
- (b) acquire, by purchase, lease, manufacture or otherwise, any personal property deemed necessary or useful in the equipment, furnishing, improvement, development or management of any property, real or personal, at any time owned, held or occupied by the Corporation and to invest, trade and deal in any personal property deemed beneficial to the Corporation, and to encumber or dispose of any personal property at any time owned or held by the Corporation;
- (c) acquire the good will, rights, property and assets of all kinds and to undertake the whole or any part of the liabilities of any persons, firms, associations or corporations on such terms and conditions as may be agreed on, and to pay for the same in cash, stock or other securities of this Corporation, or otherwise;
- (d) acquire and hold shares, stocks, debentures, bonds, obligations and securities issued or granted by any company constituted or carrying on business in the United States or Dependencies, or in any foreign country, as well as debentures, bonds, obligations and securities issued or granted by any government, whether the same be Federal, State, Municipal or otherwise;
- (e) borrow and lend money for the purposes of the Company's business, and to secure the repayment of the same in such manner as in the judgment of the Board of Directors may be most advantageous and to that end, if necessary, to mortgage or otherwise pledge all or any part of the property and assets of the Company;
- (f) purchase or otherwise acquire from time to time shares of its own capital stock, and to own, sell, transfer or reissue the same.
- (g) generally, to carry on any lawful business calculated, directly or indirectly, to promote the interests of the Company, or to enhance the value of its properties under such powers and rights which are now or which may hereafter be conferred upon corporations organized under the laws of the State of North Carolina applicable thereto.

IN WITNESS WHEREOF, we have hereunto set our hands, this 31st day of
January, 1966.







(Continued on next page)