

and convey unto Mortgagee, its successors and assigns, by way of chattel mortgage, the following described personal property situate or to be situate upon or within the above-referred to real estate:

152 kitchen ranges,  
152 kitchen refrigerators,  
All equipment and accessories used in connection with the operation of any swimming pool on the property;  
Any and all replacements or additions to the foregoing.

Also, any and all furniture, carpeting and equipment now or hereafter owned and used by Mortgagor in the renting or maintenance of the premises hereinbefore described.

That interest on the full sum of One Million, One Hundred Seventy Thousand, Three Hundred Ninety-two Dollars and 65 Cents (\$1,170,392.65) at the rate of six per cent (6%) per annum shall accrue from date hereof and shall be payable monthly beginning January 1, 1966.

That the said principal sum of One Million, One Hundred Seventy Thousand, Three Hundred Ninety-two Dollars and 65 Cents (\$1,170,392.65) with interest thereon at the rate of six per cent (6%) per annum on the unpaid balance, shall be due and payable in installments of \$7,403.13 on the first day of each and every month beginning with the first day of January, 1966, and continuing to and including the first day of March, 1966. Beginning the first day of April, 1966, and continuing on the first day of each and every month until the entire indebtedness has been paid, the installments shall be in the amount of \$8,078.13. In any event, the balance of principal (if any) remaining unpaid, plus accrued interest, shall be due and payable on September 1, 1985.

In addition to required payments on account of principal, the privilege is reserved of prepaying 10% of the loan balance in any one loan year, provided 60 days prior written notice is given, this privilege to be non-cumulative. Additional payments or the balance may be paid beginning the 11th year of the loan term at a surrender charge of  $1\frac{1}{2}\%$ , declining to 1% the 12th year, provided 60 days prior written notice is given, and beginning

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