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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TRUST AGREEMENT

This agreement made and entered into this 30th day of December, 1965, by and between W. M. Webster, Jr., W. M. Webster, III, and B. C. Bishop, Jr., hereinafter referred to as SETTLORS and W. M. Webster, III, hereinafter referred to as TRUSTEE:

WITNESSETH:

WHEREAS, Settlors have heretofore purchased a 44.52 acre tract of land situate in Butler Township, Greenville County, South Carolina, from Daniel Development Co. by deed dated December 31, 1963, and recorded in Deed Book 739, Page 72, and

WHEREAS, Settlors are dsirous of subdividing this property and promoting the sale of the lots for residential purposes, and

WHEREAS, in order to facilitate the making of conveyances to purchasers and otherwise managing the business affairs of Settlors in connection with the property, it is deemed advisable that the property be conveyed to W. M. Webster, III, as Trustee for the uses and purposes and upon the terms and conditions hereinafter set forth.

NOW, THEREFORE, in consideration of the sum of Five and no/100 (\$5.00) Dollars to Settlors, in hand paid at and before the sealing of these presents by the Trustee and in further consideration of the mutual covenants contained herein, the parties hereto agree as follows:

(1) W. M. Webster, III is hereby designated as
Trustee for Settlors, and is hereby vested with full powers
and authority to hold, control and manage the property hereinabove mentioned, including the power to sell and resell all
or any portion of said property in such manner and upon
such terms as he may deem advisable; to exchange, trade and

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