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20427 REAL PROPERTY AGREEMENT

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BOOK 789 PAGE 605

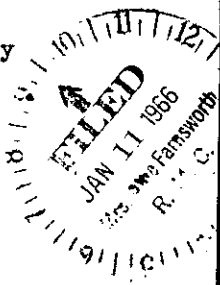
In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA...

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance...
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned...

Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of land in Fairview Township, Greenville County, State of South Carolina near the Town of Fountain Inn, fronting on south carolina Highway 418 and access Road to U. S. Highway 276, being more fully described in accordance with plat made by C. O. Riddle, dated Aughts 1965 and recorded in the R.M.C. Office for Greenville County in Plat Book at Page, to-wit:

Beginning at an iron pin on the Northern side of access road of U. S. Highway 276, and running thence N. 5-06 W. 611-4 feet to an iron pin; thence N. 78-28 E. 227.9 feet to a point; thence S. 8-56 E. 685.15 feet to an iron pin on access road to U. S. Highway 276; thence N. 72-57 W. 100 feet to an iron pin; thence N. 81-32 W. 100 feet to an iron pin; thence N. 88-22 W. 100 feet to an iron pin at the point of beginning.



and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property...

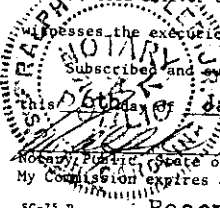
- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns...

Witness William L. Pherigo x Mr. James W. Cook
Witness Florence Renfro Mrs. Joyce K. Cook
Dated at: Greenville 1/6/66

State of South Carolina

County of Greenville

Personally appeared before me William L. Pherigo who, after being duly sworn, says that he saw the within named Mr. James W. Cook and Mrs. Joyce K. Cook sign, seal, and as their agents and deliver the within written instrument of writing, and that deponent with Florence Renfro witnesses the execution thereof.



Subscribed and sworn to before me this 6th day of January, 1966
William L. Pherigo (Witness sign here)

Recorded January 11th., 1966 At 9:30 A.M. # 20427

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by James W. & Joyce K. Cook to The Citizens and Southern National Bank of South Carolina, as Bank, dated 1-6-1966, and recorded in the office of the Recorder in the County of Greenville, State of South Carolina, on Jan. 11 1966, Docket 789 at Page 605, has been terminated and the undertakings therein described discharged.

The Citizens and Southern National Bank of South Carolina
Witness Frances Dawson Dianne Heaster By E. Parker Sutter Inst. Loan Officer

SATISFIED AND CANCELLED OF RECORD
12 DAY OF Feb. 1969
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY