

AND CONDITIONS OF SAID LEASE; AND SHERWOOD, INC. FURTHER COVENANTS AND WARRANTS TO FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION, GREENVILLE, SOUTH CAROLINA, THAT IT HAS NOT EXECUTED OR GRANTED ANY MODIFICATION WHATEVER OF SAID LEASE, EITHER ORALLY OR IN WRITING, AND THAT THE SAID LEASE IS IN FULL FORCE AND EFFECT ACCORDING TO ITS ORIGINAL TERMS, AND THAT THERE ARE NO DEFAULTS NOW EXISTING UNDER THE SAID LEASE. SHERWOOD, INC. FURTHER COVENANTS DURING THE FULL TERM OF THE LOAN IN CONNECTION WITH WHICH THIS ASSIGNMENT IS MADE TO COMPLY WITH ALL OF THE TERMS, CONDITIONS AND COVENANTS OF THE LEASE IMPOSED UPON THE LESSOR SO AS TO PREVENT ANY TERMINATION OF THE LEASE BECAUSE OF A DEFAULT OF THE LESSOR.

ALL THE COVENANTS AND AGREEMENTS HEREINABOVE CONTAINED ON THE PART OF EITHER PARTY SHALL APPLY TO AND BIND THEIR HEIRS, EXECUTORS OR ADMINISTRATORS, SUCCESSORS OR ASSIGNS.

IN WITNESS WHEREOF, SHERWOOD, INC. HAS EXECUTED THIS ASSIGNMENT ON THIS 9TH DAY OF DECEMBER, 1965.

WITNESSES: *[Signature]* SHERWOOD, INC.
By *[Signature]* (SEAL)
PRESIDENT-SECRETARY
[Signature] (SEAL)
VICE PRESIDENT-TREASURER

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY APPEARED BEFORE ME FRANCES R. LEITKE AND MADE OATH THAT (S)HE SAW JOHN T. DOUGLAS AS PRESIDENT AND SECRETARY AND L. A. MOSELEY, AS VICE PRESIDENT AND TREASURER OF SHERWOOD, INC., A CORPORATION CHARTERED UNDER THE LAWS OF THE STATE OF SOUTH CAROLINA, SIGN, SEAL WITH ITS CORPORATE SEAL AND AS THE ACT AND DEED OF SAID CORPORATION DELIVER THE WITHIN WRITTEN ASSIGNMENT OF LEASE, AND THAT (S)HE WITH THE OTHER WITNESS SUBSCRIBED ABOVE WITNESSED THE EXECUTION THEREOF.



SWORN TO BEFORE ME THIS 9TH DAY OF DECEMBER, 1965.
[Signature] (SEAL)
NOTARY PUBLIC FOR SOUTH CAROLINA

[Signature] Frances R. Leitke

NOTICE OF ASSIGNMENT

RECEIPT OF A COPY OF THE ABOVE ASSIGNMENT IS HEREBY ACKNOWLEDGED THIS _____ DAY OF _____, 1965.

WITNESSES: SPARTAN PETROLEUM COMPANY, INC
By _____