

That the above purchase price shall be paid in the following manner: The sum of Seventy Five (75) percent of the sewer taxes collected upon the above listed property a period up to Thirty Three (33) years or until the sum of FORTY SIX THOUSAND EIGHT HUNDRED FIFTY FIVE AND 50/100 (\$46,855.50) DOLLARS has been paid to Threatt-Maxwell Enterprises, Inc., first payment due and payable July 1, 1966 and July 1st each year thereafter until payment in full; in the event that the full amount has not been paid within the Thirty Three (33) year period any remaining balance will become due and payable at the expiration of Thirty Three (33) years from the date of this contract.

It is hereby understood that the existing sewer system in this subdivision can not service lots no. 33, 50, 51 and 52; that in the event these lots are sold by Threatt-Maxwell Enterprises, Inc. that Threatt-Maxwell Enterprises, Inc. will make arrangements to provide these lots with sewer service and such expenses incurred in connection therewith will be added to this contract under the same provisions as the existing lines are being conveyed.

Threatt-Maxwell Enterprises, Inc. does hereby warrant to the Wade Hampton Water and Sewer District, that it is the owner of a good and mercantable title to the property above described and that the same is free from all liens, charges and encumbrances whatsoever.

This property is conveyed to the Wade Hampton Water and Sewer District subject to the condition that Threatt-Maxwell Enterprises, Inc. shall be relieved of all responsibilities for maintenance, repairs and operation of the sewer lines and the District assumes the obligation of sewer service to the residents served by said sewer lines in the District's public utility operation.

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