

FORCE AND EFFECT FOR A PERIOD OF THIRTY (30) YEARS, AFTER WHICH IT WILL BECOME NULL AND VOID.

THIS AGREEMENT AND THE RIGHTS AND PRIVILEGES HEREIN GRANTED SHALL BE SUBORDINATE TO ANY BONA FIDE MORTGAGE (WHETHER IT IS IN THE NATURE OF A SO-CALLED "CONSTRUCTION" MORTGAGE OR A SO-CALLED "PERMANENT" MORTGAGE) GIVEN BY THE SAID CHARLES W. BELL AND ANNE W. BELL TO A BANK, SAVINGS AND LOAN ASSOCIATION, OR OTHER RECOGNIZED FINANCIAL INSTITUTION (INCLUDING AN INSURANCE COMPANY OR MORTGAGE BANKER OR BROKER) UPON THE AFOREMENTIONED "BUILDING PLOT ONE" FOR THE PURPOSE OF FINANCING THE CONSTRUCTION OF A RESIDENCE THEREON, AND, IN THE EVENT OF DAMAGE TO OR DESTRUCTION OF SAID RESIDENCE, FOR THE PURPOSE OF FINANCING THE RECONSTRUCTION OF THE SAME.

THE OPTION MAY BE EXERCISED BY LOUIS P. BATSON, JR., HIS HEIRS AND ASSIGNS, AND SHALL BE BINDING ON CHARLES W. BELL, ANNE W. BELL, AND THEIR HEIRS AND DEVISEES.

IN WITNESS WHEREOF, WE HAVE HEREUNTO SET OUR HANDS AND SEALS THIS 21st DAY OF JULY, 1965.

IN THE PRESENCE OF:

Thomas K. Johnson Charles W. Bell (SEAL)
CHARLES W. BELL
Spiccia Liddle Anne W. Bell (SEAL)
ANNE W. BELL

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY APPEARED BEFORE ME THE UNDERSIGNED WITNESS AND MADE OATH THAT (S)HE SAW THE WITHIN NAMED CHARLES W. BELL AND ANNE W. BELL SIGN, SEAL, AND AS THEIR ACT AND DEED DELIVER THE WITHIN WRITTEN INSTRUMENT, AND THAT (S)HE WITH THE OTHER WITNESS SUBSCRIBED ABOVE WITNESSED THE EXECUTION THEREOF.

SWORN TO BEFORE ME THIS 21st DAY OF JULY, 1965.

Thomas K. Johnson
NOTARY PUBLIC FOR SOUTH CAROLINA
Recorded July 22nd, 1965 at 12:17 P.M. #2650