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JUN 23 1965

36021 REAL PROPERTY AGREEMENT X+X BOOK 776 PAGE 241

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that certain parcel or lot of land near the City of Greenville, Greenville County, State of South Carolina, on the northwest side of a county road leading from Farris Bridge Road, being a portion of tract 3 as shown on Plat 08, property of Mary C. Cunningham Estate et al prepared by R.E. Dalton in June 1925 recorded in the R.M.C. office for Greenville County and being more particularly shown on an unrecorded plat of property of James E. Williams prepared by C.C. Jones dated June 19, 1956 and according to said plat having the following metes and bounds to-wit;

Beginning at an iron pin in the center of a county road leading from Farris Bridge Road which pin is N51-30E 532.8 Feet from the Farris Bridge Road and running thence N34-30W 382.4 feet to an iron pin, thence N36-30E 387.7 feet to an iron pin, thence S35-10E 480.7 feet to an iron pin in the center line of county road, thence with the center line of said road S51-30W 374 feet to an iron pin at the beginning corner.

Being the same property conveyed to grantor by deed in Deed Book 318 at page 32.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Virgil C. Jones x R. G. Lagerholm  
 Witness Dewey Webb x Sybil Lagerholm  
 Dated at: Greenville, S. C. 6-8-65  
 Date

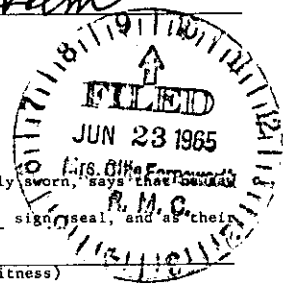
State of South Carolina  
County of Greenville

Personally appeared before me Virgil C. Jones who, after being duly sworn, says that R. G. Lagerholm and Sybil Lagerholm the within named (Borrowers) act and deed deliver the within written instrument of writing, and that deponent with Dewey Webb witnesses the execution thereof.

Subscribed and sworn to before me  
this 8th day of June, 1965  
Virgil C. Jones (Witness sign here)

Notary Public, State of South Carolina  
My Commission expires at the will of the Governor

SC-75-R Recorded June 23rd., 1965 At 9:30 A.M. # 36021



The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by R. G. Lagerholm and Sybil Lagerholm to The Citizens and Southern National Bank of South Carolina, as dated 6-8-1965, and recorded in the office of the Recorder in the County of Greenville, State of South Carolina, on 6-23-1965, Doc: 776 at Page 241 has been terminated and the undertakings therein described discharged.

The Citizens and Southern National Bank of South Carolina  
Witness Frances Lawson By J. William Hughes  
Dianne Weaver

SATISFIED AND CANCELLED OF RECORD  
14 DAY OF August 1969  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.