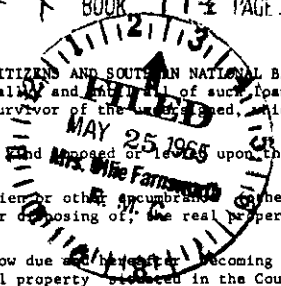


MAY 25 1965

32978 REAL PROPERTY AGREEMENT

BOOK 774 PAGE 162



In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally and...

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or assessed upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance...
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of...

Greenville

State of South Carolina, described as follows: On the West side of Whitney St. in the Village of S. Slater & Sons, Inc., at Slater, in Greenville County, S.C., being known and designated as lot 11, block C, as shown on a plat made by J.E. Sirrine & Co., Engineers, July 10, 1940, and recorded in the office of R.M.C. for Greenville County in plat book K, at pages 63, 64 and 65, and having the following metes and bounds, to wit: Beginning at an iron pin on the West side of Whitney St., joint front corner of lots 10 & 11, and running thence with line of lot 10, N57-30W 125' to an iron pin in rear of lot 26, thence with the line of lot 26, N32-30E 70' to an iron pin in rear of lot 25, joint rear corner of lots 11 & 12, thence with the line of lot 12, S57-30E 125' to an iron pin on the West side of Whitney St., thence with the West side of Whitney St., S32-30W 70' to the beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Albert Finley x Catherine Dodson

Witness Dor C. Litman x

Dated at: Greenville 5/24/65

State of South Carolina
County of Greenville

Personally appeared before me Albert Finley who, after being duly sworn, says that he saw the within named Catherine Dodson sign, seal, and as their act and deed in the within written instrument of writing, and that deponent with Dor C. Litman witnesses the execution thereof.

Subscribed and sworn to before me
this 24th day of May, 1965
Albert Finley (Witness sign here)

Notary Public, State of South Carolina
My Commission Expires at the will of the Governor

SC-73-R

Recorded May 25th., 1965 At 2:30 P.M. # 32978

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 23 of May 1969

The Citizens & Southern National Bank of South Carolina
By: E. Parker Butler Inst. Loan Officer
Witness: Frances Lawson
Witness: George D. Lewis

SATISFIED AND CANCELLED OF RECORD

2 DAY OF June 1969
Oliver Farnsworth

R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 9:30 O'CLOCK A.M. NO. 28738