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STATE OF SOUTH CAROLINA )

(COUNTY OF GREENVILLE )

PROTECTIVE COVENANTS APPLICABLE TO A SUBDIVISION OF PROPERTY ENTITLED "PROPERTY OF LANCO, INC.", LOTS 5-47, INCLUSIVE AS SHOWN ON A PLAT RECORDED IN THE R. M. C. OFFICE FOR GREENVILLE COUNTY IN PLAT BOOK RR, AT PAGE 199.

The following restrictions and protective covenants are hereby imposed by the undersigned, the sole owner; upon Lots Nos. 5 through 47 as shown on a plat of property entitled "Property of Lanco, Inc." prepared by R. K. Campbell and Webb Surveying and Mapping Company, October, 1963 and recorded in the R. M. C. Office for Greenville County in Plat Book RR, at Page 199:

- (1). All such lots within this Subdivision shall be known, designated and used exclusively for residential purposes.
- (2). No building of any kind shall be erected, placed or altered on any building plot, until and unless sketches, plot plans, permanent plats and specifications shall have been submitted to a building committee for this Subdivision, which Committee and the successor members thereof, is hereby empowered and authorized to approve, reject, and make recommendations with respect to any proposed building, so as to assure that such building will conform and harmonize with the existing structures already erected or proposed to be erected in this Subdivision. It shall be the duty of this Committee to assure that no building or buildings by reason of design or location upon the lot thereof shall devalue any other plot or plots in the Subdivision. The building committee shall consist of Ward S. Stone and Charles A. Mundy, and the approval of either one of said committee members, or a representative designated by said committee members, shall be sufficient compliance with this covenant. Said committee members shall have full authority to approve the design or location within thirty (30) days after said sketches, plot plans, permanent plans, and specifications have been submitted to it, or, in any event, if no suits to enjoin the construction of said building or the making of such alterations have been commenced prior to the completion thereof, such approval will not be required and it will be deemed that full compliance has been made with this covenant. Neither the members of the said building committee nor its designated representative shall be entitled to any compensation for service performed pursuant to this covenant. The powers and duties of such

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