

MAR 23 12 42 PM 1965

OLLIE F. HENWORTH
R.M.C.

ASSIGNMENT OF LEASE

FOR VALUE RECEIVED, IMPERIAL '400' NATIONAL, INC., a Delaware corporation, of 460 Sylvan Avenue, Englewood Cliffs, New Jersey, hereinafter called "Assignor" does hereby assign, transfer, set over and convey to SOUTHEASTERN MOTELS, Inc., a South Carolina corporation, care of John L. McGowan, 229 South Coit Street, Florence, South Carolina, hereinafter called "Assignee" subject to all liens and encumbrances thereon, all the Assignor's right, title and interest in and to that certain lease dated March 23, 1964 between Central Realty Corporation, as Lessor, and Assignor, as Lessee, covering premises 601-605 East North Street, Greenville, South Carolina for a term of sixty five (65) years, a short form of which lease was recorded on July 1, 1964, in Deed Book 752, Page 141, RMC Office for Greenville County, South Carolina, said premises being more particularly described as follows:

ALL that piece, parcel or lot of land situate, lying, and being in the City of Greenville, County of Greenville, State of South Carolina, as shown on a plat prepared by Dalton & Neves dated January 1964, entitled, "Plat for Imperial '400' Motel", and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book FFF, page 160, and having according to said plat the following metes and bounds, to-wit; BEGINNING at an iron pin at the northeastern intersection of East North Street and Manly Street, and running thence with Manly Street N 13-0 W 214.2 feet to an iron pin, corner of Peak Street; thence with Peak Street N 76-47 E 150 feet to an iron pin; thence S 13-0 E 214.42 feet to an iron pin on the northern side of East North Street; thence with East North Street S 76-52 W 150 feet to the point of BEGINNING.

Assignee hereby accepts such assignment, assumes the performance thereof, agrees to pay the rent when due thereunder, and agrees for itself, its legal representatives, successors and assigns, for the specific benefit of Assignor, its successors and assigns and the lessor under said lease, to be bound by and to perform, observe and comply with all the terms, covenants, conditions and agreements contained in said lease to be performed, observed and complied with thereunder by Assignor, from and after the effective date of this assignment.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the 18th day of March, 1965.

WITNESSES:

As to Imperial '400' National, Inc.

John L. McGowan
Virginia Kenny

IMPERIAL '400' NATIONAL, INC.

By: [Signature]
Its Special Power of Attorney
Assignor

As to Southeastern Motels, Inc.

John B. Beaman
Louise A. Smith

SOUTHEASTERN MOTELS, INC.

By: [Signature]
Its [Signature]
Assignee

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