



FILED GREENVILLE CO. S. C.

FEB 5 1965

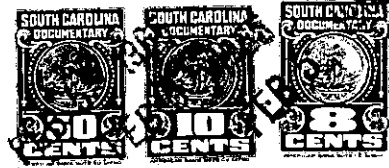
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CLLIE A. WORTH

OPERATING AGREEMENT



THIS AGREEMENT made and entered into this 1<sup>st</sup> day of February, 1965, by and between NORGE SALES CORPORATION, an Indiana Corporation ("Norge"), and John Lee of 803 TEXAS AVE Greenville S.E. ("Operator", whether one or more);

WITNESSETH:

WHEREAS, Norge as owner is in possession of certain improvements, fixtures, dry cleaning and laundry machinery, equipment and appliances enumerated in Schedule I attached hereto and constituting a self service laundry and dry cleaner establishment (herein referred to as "the Store") and as lessee or sub-lessee or assignee thereof is in possession of the premises upon which the Store is located and situated at 100 Green Ave Road in the city of Greenville, County of Greenville and State of South Carolina (herein referred to as the "premises"); and

WHEREAS, Operator desires to operate the Store for his own account as a self service laundry and dry cleaner; and

WHEREAS, Norge is willing that Operator may operate the Store as aforesaid and is authorized as lessee or sublessee of the premises or assignee thereof to permit Operator to conduct such business on the premises;

NOW, THEREFORE, in consideration of the payments to be made by Operator as hereinafter provided, and in consideration of the full and faithful performance by Operator of all the terms and conditions to be performed by him as hereinafter set forth, the parties hereto agree as follows:

1. Term: Norge hereby gives and grants Operator the right to use and operate the Store on and for his own account for Two (2) years beginning the 1<sup>st</sup> day of February, 1965 and terminating on the 31 day of January, 1967.

2. Equipment Monthly Fee and Rental for Premises Monthly Fee: In consideration of being permitted to use and to operate the store equipment for his own account, for each month during the term specified in Paragraph 1 above, Operator shall pay to Norge an equipment monthly fee, payable in advance, on the 1st day of each month, commencing with

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JL