

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

GREENVILLE, State of South Carolina, described as follows:

ALL that lot of land in the county of Greenville, State of South Carolina, known and designated as Lot No. 160 on plat of South Forest Estates made by Pickell & Pickell, Engineers, August 29, 1955, recorded in plat book GG page 181 of the R. M. C. Office for Greenville County, South Carolina, said lot having a frontage of 90 feet on the east side of West Belvedere Road, a parallel depth of 125 feet and a rear width of 90 feet.

This being one of the lots conveyed to the grantor by Clyde L. Miller, individually and as trustee by deed dated November 11, 1960, recorded in deed volume 664 page 373.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whens ever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Florence H. Renfroe x Arnold T. Pedersen
 Witness Susan L. Barras x Mildred K. Pederson

Dated at: Greenville, South Carolina January 14, 1965

State of South Carolina

County of GREENVILLE

Personally appeared before me Florence H. Renfroe who, after being duly sworn, says that he saw

Arnold T. Pedersen (Borrowers) sign, seal, and as their
Susan L. Barras (Witness)

subscribed and sworn to before me

this 14th day of January, 1965
Florence H. Renfroe (Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded January 21st., 1965 At 9:30 A.M. # 20645

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by Arnold T. and Mildred K. Pederson to The Citizens and Southern National Bank of South Carolina, as Bank, dated Jan. 14, 1965 and recorded in the office of the Recorder in the County of Greenville, State of South Carolina on Jan. 21, 1965, Book 765 at Page 586, has been terminated and the undertakings therein described discharged. The Citizens and Southern National Bank of South Carolina

By: W. L. Pherigo
witness Francis Lawson
Ray C. Hill

SATISFIED AND CANCELLED OF RECORD
2 DAY OF Feb. 1967
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A M. NO. 18493