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GREENVILLE CO. S. CAR.

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OLLIE FARNSWORTH
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BOOK 756 PAGE 357

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TRUST AGREEMENT

This agreement made and entered into this 31st day of May, 1964, by and between Clarence M. Buchanan, Lawrence Buchanan, James E. Barnett, William C. Brooks and Lowell Tankersley, hereinafter referred to as Settlers and Clarence M. Buchanan, hereinafter referred to as Trustee.

W I T N E S S E T H:

WHEREAS, Settlers, by deed dated June 22, 1963, and recorded in the RMC Office for Greenville County in Deed Book 727, Page 433, purchased a tract of land containing 24.63 acres, situate in Bates Township, in the Town of Marietta, Greenville County, South Carolina, and,

WHEREAS, Settlers are desirous of subdividing said property and to promote the sale of the lots in said subdivision for residential purposes and,

WHEREAS, in order to facilitate the making of conveyances to purchasers and otherwise managing the business affairs of Settlers in connection with said property, they deem it advisable to convey said property to Clarence M. Buchanan, as Trustee, for the uses and purposes and upon the terms and conditions hereinafter set forth.

NOW, THEREFORE, in consideration of the sum of Five and no/100 (\$5.00) Dollars to Settlers in hand paid at and before the sealing of these presents by the Trustee, (the receipt of which is hereby acknowledged) and in further consideration of the mutual covenants herein contained, the parties hereto agree as follows:

1. Clarence M. Buchanan is hereby designated as Trustee for Settlers and is hereby vested with full powers and authority to hold, control and manage the property hereinabove mentioned, including the power to sell and resell

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