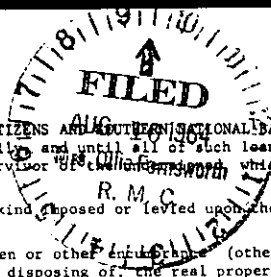


1.25

AUG 10 1964

REAL PROPERTY AGREEMENT



BOOK 755 PAGE 102

4558

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows: Book 478 Page 213

All that piece, or parcel or lot of land, situate, lying and being in the city of Greenville County of Greenville, State of South Carolina, being known and designated as lot No. 5, Sunset Hills, according to plat made by W. J. Riddle, surveyor, in 1937, and according to said plat, the following metes and bounds To-wit:

Beginning at an iron pin, on the S. Easterly side of Edisto ave, formerly Manos St. Joint front corner Lot no. 5 and 6, said iron pin being 440 ft. in a Westerly direction, from an iron pin, in the South Western intersection of Ocoola drive and Edisto ave; and running thence S. 29-00 E. 180 ft. to an iron pin, joint near corner lots 5 and 6, thence S. 66-00 W. 58 ft to an iron pin; thence 38-90 W. 185 to an iron pin on the South Easterly side of Edisto ave, thence along the South Easterly side of Edisto ave, N. 66 E. 88 ft. to an iron pin, the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Pat C. Lowe X Sam T. Todd

Witness J. Brewer Payne X Phoebe P. Todd

Dated at: Greenville August 6, 1964

State of South Carolina
County of Greenville

Personally appeared before me Pat C. Lowe who, after being duly sworn, says that he saw the within named Sam T. & Phoebe P. Todd sign, seal, and as their act and deed certify the within written instrument of writing, and that deponent with Phoebe P. Todd Florence Renfroe witnesses the execution thereof.

Subscribed and sworn to before me this 6 day of Aug, 19 64 Pat C. Lowe (Witness sign here)

Doris J. S. Adams
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded August 10th., 1964 At 9:30 A.M. #4558

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 19 of August 1966
Citizens and Southern National Bank of South Carolina
By: Ralph M. Kester
Witness: Janet Ouzts
Witness: Frances Lawson

SATISFIED AND CANCELLED OF RECORD
22 DAY OF August 1966
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A M. NO. 5130