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REAL PROPERTY AGREEMENT

BOOK 753 PAGE 404

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows: Book 394, Page 520

BEGINNING at a stake on the North Eastern side of Edgewood Avenue, 300 feet North West from Forest Lane, at corner of lot #42, and running thence with the line of said lot North 33-54 East, 165.9 feet to a stake, corner of said lot #37, thence with the line of said lot North 55-41, West 66 feet to a stake at a corner of lot #2; thence with the lines of lots #2 & 1, South 42-15, West 166.5 feet to a stake of said Ave. South 55-18, East 89.9 feet to the beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to enclose and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Pat C. Lowe x x Louise Mae Ross Lavis
Louise Mae Ross

Witness Nina L. Moore x Joe E. Lavis

Dated at: Greenville, S. C. July 20, 1964
Date

State of South Carolina
County of Greenville

Personally appeared before me Pat C. Lowe who, after being duly sworn, says that he saw the within named Louise Mae Ross Lavis (Louise Mae Ross) and Joe E. Lavis sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Nina L. Moore witnesses the execution thereof.

Subscribed and sworn to before me
this 20th day of July 1964
Pat C. Lowe (Witness sign here)

Loepp Mleslep
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
sc-75-7

Recorded July 22nd., 1964 At 9:30 A.M. # 2729

County of Greenville, S.C.
The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 27th day of Sept. 1964
The Citizens & Southern National Bank
of South Carolina
By: Billy J. Selver
Witness: Betty Higgins
Witness: _____

SATISFIED AND CANCELLED BY REC'D
9 DAY OF Dec 10 64
Allie Farnwood
S. M. C. FOR GREENVILLE COUNTY, S. C.
9:30 O'CLOCK A.M. NO 10754