

## State of South Carolina,

Greenville County

GREENVILLE CO. S. C.

BOOK

751

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Know all Men by these presents, That A. M. Stone, Eugene E. Stone, Jr., Harriet M. Stone and Ann S. Cleveland, as Executors and Executrices of the estate of Eugene Earle Stone, deceased, and Eugene E. Stone, III, Eugene E. Stone, Jr., Ward S. Stone, Thomas W. Miller, and Eugene E. Stone, of Florence, S. C., as Trustees of the Estate of T. C. Stone, deceased,

in the State aforesaid, in consideration of the sum of

FIVE & <sup>NO</sup>/<sub>100</sub> (\$5<sup>00</sup>)

Dollars

to us paid by Stone Lake Community Club, Inc.

in the State aforesaid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Stone Lake Community Club, Inc., its successors and assigns forever:

All that certain piece, parcel, or tract of land situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, on the western side of Chick Springs Road, and having, according to a plat prepared by R. K. Campbell, Registered Surveyor, on March 28, 1961, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western edge of Chick Springs Road at the corner of a tract heretofore conveyed by the grantors to the grantee, and running thence along the western edge of Chick Springs Road, following the curvature thereof, the chord being N. 7-21 E. 50 feet, to an iron pin; thence continuing along the western edge of Chick Springs Road, following the curvature thereof, the chord being N. 1-48 E. 50 feet, to an iron pin; thence N. 77-16 1/2 W. 435.9 feet to an iron pin; thence S. 9-30 W. 100 feet to an iron pin at a rear corner of the tract heretofore conveyed to the grantee; thence along the line of that tract, S. 77-24 E. 444.5 feet to an iron pin, the beginning corner.

In the event the above property ceases to be used for a community swimming pool or recreation area, then the title thereto shall revert to the grantors, their successors, heirs and assigns, without the necessity of re-entry. In the event of condemnation during the above use, the proceeds shall be divided between the grantors and the grantee with the grantee receiving the value of the improvements and the grantors the value of the land.

However, at all times the grantee herein shall have the right to mortgage the above property to secure any loan or loans which the grantee may from time to time desire to make and, in such event, the reversionary clause and provision concerning condemnation set forth above shall be subordinated to any and all rights of such mortgage lien holder.

As a part of the consideration for this conveyance, it is understood and agreed that future purchasers of lots in Stone Lake Heights, Section 4, which is yet to be opened, will be entitled to membership in the grantee corporation upon making proper application for such membership, paying the required dues and initiation fees, and complying with the rules and regulations of such corporation.

(Continued on next page)

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