

1.25

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FILED  
JUN 15 1964  
Ollie Farnsworth  
R. M. C.

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows: All that lot of land in Greenville County, State of South Carolina on the Northwestern side of Super Highway No. 29, near the city of Greenville, being shown as lot No. 4 on plat of property of James Edwards, made by Dalton & Neves in February 1941, and described as follows:  
 BEGINNING at a stake on the Northwestern side of Super Highway No. 29, 44.5 feet ~~XXXXXX~~ Northeast from Donnan Road, at corner of lot 3, and running thence with the line of said lot, N. 47 N, 215 feet to a stake, at corner of lot 17; thence with the lines of lots Nos. 17, 16, & 15, N 21-48 W 218.5 feet to a stake at corner of lot 14; thence with the line of said lot N. 14-08 W, 100 feet to a stake at corner of lot 10; thence with the line of lots 10 and 9 N 76-24 E 270.4 feet to a stake corner of lot 6, thence with the line of said lot S. 14-38 E 411.5 feet to a stake on Super Highway, No. 29; thence with the Northwestern side of said highway, S. 43 W. 153.7 feet to the point of beginning.

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and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to enforce and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness: Paul J. Gilstrap x Neil A. McKeithan

Witness: Dan L. Moyd x Donis H. McKeithan

Dated at: Greenville 6-12-64  
Date

State of South Carolina  
County of Greenville

Personally appeared before me Paul J. Gilstrap who, after being duly sworn, says that he saw the within named Neil A. & Donis H. McKeithan sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Dan L. Moyd witnesses the execution thereof.

Subscribed and sworn to before me this 12 day of July, 1964 Paul J. Gilstrap (Witness sign here)

Notary Public, State of South Carolina  
My Commission expires at the will of the Governor

sc-75-R Recorded June 15, 1964 At 9:30 A.M. # 35471

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 24 of May 1967  
The Citizens + Southern National Bank of South Carolina  
 By: William L. Pherigo  
 Witness: Frances Lawson  
 Witness: M. F. Austin

SATISFIED AND CANCELLED OF RECORD  
26 DAY OF May 1967  
Ollie Farnsworth  
 R. M. C. FOR GREENVILLE COUNTY, S. C.  
 AT 9:30 O'CLOCK A M. NO. 28791