TITLE TO REAL ESTATE-Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

State of South Carolina,

County of GREENVILLE

MAR 24 | 43 PM - 1964 CLL Fr. N. W. A.TH E. M.C. 900k 745 rage 101.

KNOW ALL MEN BY THESE PRESENTS, That ROBERT LEE GAILLARD

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in hand paid at and before the sealing of these presents by

The Federal Housing Commissioner of Washington, D. C.

(the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents

do grant, bargain, sell and release unto the said THE FEDERAL HOUSING COMMISSIONER OF WASHINGTON, D.C., His Successors in Office and Assigns Forever:

All that lot of land with the buildings and improvements thereon, situate on the northeast side of Maco Terrace (formerly known as Maco Street), in the City of Greenville, in Greenville County, South Carolina, being known and designated as Lot 8 of property of Central Realty Corporation, according to a plat of said property made by Pickell & Pickell, Engineers, March 13, 1946, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book P, page 7, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Maco Terrace at joint front corner of Lots 7 and 8, and running thence with the line of Lot 7, N. 54-03 E. 125 feet to an iron pin; thence S. 36-05 E. 55 feet to an iron pin; thence with the line of Lot 9, S. 54-03 W. 125 feet to an iron pin on the Northeast side of Maco Terrace; thence with Maco Terrace, N. 36-05 W. 55 feet to the point of beginning.

This is the identical property conveyed to the grantors herein by deed of John G. Hammond and Mabel B. Hammond dated May 4, 1959, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 623 at page 163.

This deed is an absolute conveyance of title in effect as well as in form and is not intended as a mortgage, trust conveyance or security of any kind. The consideration therefor is the full release of all debts, obligations, costs and charges heretofore subsisting on account of and by terms of that certain mortgage from Robert Lee Gaillard to Canal Insurance Company and assigned to New York Life Insurance Company, dated May 4, 1959, and recorded in the R.M.C. Office for Greenville

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