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JAN 22 1964
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BOOK 740 PAGE 427

FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

ASSIGNMENT OF LEASE
JAN 22 9 54 AM 1964

OLLIE EDWARDS
R.M.C.

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, by an indenture of lease dated the 8th day of October, 1963, and recorded in Deed Book , page , made between Greenville Airport Commission and Airfare, Inc., all the premises described as Exhibit "A" were demised to Airfare, Inc. for the term of ten years from the 8th day of October, 1963, at the yearly rent of \$6,000.00, and subject to the covenants, conditions and stipulations therein contained and binding on Airfare, Inc., the lessee therein, its successors and assigns,

NOW, this indenture witnesseth that, in consideration of a loan in the sum of \$8,000.00 by The Peoples National Bank, Greenville, S. C. Airfare, Inc. does hereby make a conditional assignment of the lessee's interest in said lease to The Peoples National Bank, Greenville, S. C.

The Peoples National Bank, by acceptance of this agreement, covenants, and agrees that until a default in payment of the aforementioned loan or until a default shall occur by Airfare, Inc. in the performance of the covenants or in making of the payments provided for in the lease agreement between Greenville Airport Commission and Airfare, Inc., dated October 8, 1963, that Airfare, Inc. may remain as lessee of said lease; but it is covenanted and agreed by Airfare, Inc., for the consideration aforesaid, that upon happening of any default in the performance of the covenants or in the making of the payments provided for in the lease or any default in payments under the aforesaid loan, The Peoples National Bank, at its option assumes the benefits and obligations as lessee under said lease and upon so doing is hereby authorized at its option to enter upon the premises and protect its interest as lessee under the lease dated October 8, 1963.

The Peoples National Bank shall have the right to assign its interest under this agreement.

Nothing herein contained shall be construed to impose any obligation on The Peoples National Bank for the control, care, management or repair of said premises prior to its actual entry and taking possession of the premises.

Continued on next page

PAID AND SATISFIED IN FULL THIS
THE 11 DAY OF May 19 65
THE PEOPLES NATIONAL BANK
GREENVILLE, SOUTH CAROLINA

Phillips Hungerford
V. Presd.

SATISFIED AND CANCELLED BY RECORD

7 DAY OF June 1965