

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE

JAN 22 1964
ASSIGNMENT OF RENT

OLLIE FARRSWORTH

THIS ASSIGNMENT made this 22nd day of March, 1963 between
J. F. CHANDLER CO., INC., OF 229 North Brown Street, Greenville, S. C.,
hereinafter called the "Assignor" and the Southern Bank and Trust Company
of Greenville, S. C., a banking corporation organized under the laws
of the State of South Carolina, hereinafter called "bank";

W I T N E S S E T H

THAT, in consideration and to secure the payment of a certain pro-
missory note of even date herewith, payable by Assignor to the order of
the Southern Bank and Trust Company of Greenville, in the principal sum
of \$7,500.00, with interest at the rate of Five 1/2 per cent (5 1/2%)
per annum to be paid in equal monthly installments over a period of

221
120
Ag. Chandler
Ag. John S. Chandler, Inc.

120 months, Assignor hereby assigns, transfers and sets over to
said Bank the sum of \$76.16 out of each monthly rent due and to become due
under a certain lease by Assignor to Shell Oil Company, dated August 9,
1956, recorded in the Office of the Clerk of Court of Colleton County
in Deed Book 119, page 477, covering property in Walterboro, South
Carolina, legally described as follows:

ALL of that piece, parcel or lot of land in Mayfield Terrace,
being a portion of Lot #13 on plat of Mayfield Terrace
made by Harry Fripp, Surveyor, and recorded in R.M.C. Office
for Colleton County; Said portion of Lot #13 being bounded as
follows: (1) on the southeast by U. S. Highway 17 and has a
width of one hundred (100) feet; (2) on the southwest by Perry
Street and has a depth of one hundred (100) feet; (3) on the
northwest by the remainder of said Lot #13 and has a width of
one hundred (100) feet; (4) on the northeast by lot of
John S. Hiers and has a depth of one hundred (100) feet. Said
lot is delineated upon a plat of S. S. Snool, Registered Land
Surveyor, dated 7 December 1955.

until the principal sum of said promissory note, together with all
interest thereon, has been paid.

Assignor hereby irrevocably authorizes and directs Shell Oil Company
to withhold said sum out of each monthly rental and to pay the same to
said Bank to be applied to payment of the Assignor's indebtedness evidenced
by said promissory note above referred to. In the event any party other
than said bank should become the holder of said promissory note, this
assignment shall inure to the benefit of such holder, and Assignor hereby
irrevocably authorizes and directs Shell Oil Company to pay said sum out
of each monthly rental to the holder of said promissory note and such
holder is authorized to collect, receive and receipt for each such payment
and apply the same to the

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