

STATE OF SOUTH CAROLINA.

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COUNTY OF GREENVILLE

MERGER AGREEMENT OF THE  
AMERICAN STEEL COMPANY, INC.  
AND STAR DEVELOPMENT  
COMPANY, INC.

STATE OF NORTH CAROLINA.

COUNTY OF BUNCOMBE

THIS AGREEMENT FOR MERGER, dated and entered into on the 24th day of September, 1962, by and between AMERICAN STEEL COMPANY, INC., a corporation organized under the laws of the State of South Carolina, having its principal place of business in Greenville, Greenville County, South Carolina, and STAR COMPANY, INC., a corporation organized and existing under the laws of the State of North Carolina, having its principal place of business in Asheville, Buncombe County, North Carolina.

WITNESSETH:

WHEREAS, American Steel Company, Inc., was organized as a corporation under the laws of the State of South Carolina on the 7th day of May, 1959 with an authorized capital of \$100,000.00, represented by 1,000 shares of common stock having a par value of \$100.00 per share; and

WHEREAS, there is now issued and outstanding 177,000.00 or 770 shares of said stock; and

WHEREAS, Star Development Company, Inc., was organized as a corporation under the laws of the State of North Carolina on the 25th day of April, 1960 with an authorized capital of \$100,000.00, represented by 1,000 shares of the common stock of the par value of \$100.00 per share; and

WHEREAS, there is now issued and outstanding 653,300.00 or 605 shares of said stock; and

WHEREAS, said corporations desire to merge in accordance with the laws of the State of South Carolina and the laws of the State of North Carolina upon the terms and conditions hereinafter set forth;

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES and the mutual covenants herein contained,

IT IS AGREED as follows:

(CONTINUED ON NEXT PAGE)