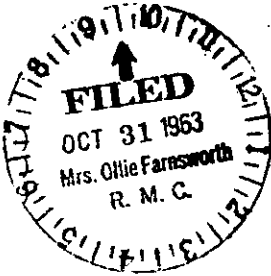


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



THIS LICENSE, made this 7th day of August, 1963, by LINDE COMPANY, Division of UNION CARBIDE CORPORATION, a corporation organized under the laws of the State of New York, Licensor, to DUKE POWER COMPANY, a corporation organized under the laws of the State of New Jersey, Licensee;

W I T N E S S E T H:

That in consideration of \$1.00 paid to Licensor by Licensee, receipt of which is hereby acknowledged, and of the agreements on the part of Licensee to be performed as herein set out, Licensor licenses to Licensee, subject to the following terms and conditions, the premises hereinafter described.

The premises covered by this license are (A) that lot of land and (B) that right of way at the Greenville Plant, Kemet Department, Linde Company, located at or near Simpsonville, in Greenville County, South Carolina, described as follows:

(A) That lot of land 50 feet by 50 feet, as outlined in red on print of Duke Power Company Substation Lot and Transmission line dated June 17, 1963, marked File No. 154-106, a copy of which is attached hereto as Annex 1 and made a part hereof.

(B) A right of way to construct, maintain and operate poles, wires and guys for the purpose of transmitting power by electricity along and over the property of Licensor as shown by red line on the attached Annex 1.

Licensee shall have the following rights hereunder: the right to construct, maintain and operate a substation and necessary appurtenances on premises described in (A) above; the right to construct, maintain and operate poles, wires and guys for the purpose of transmitting power by electricity over the right of way described in (B) above; the right to keep the aforesaid power transmission line clear for a distance of 34 feet on each side of the center line of

(CONTINUED ON REVERSE PAGE)