

1.25

REAL PROPERTY AGREEMENT

BOOK 734 PAGE 48

11380

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of GREENVILLE, State of South Carolina, described as follows:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Highland Township, lying on the west side of State Highway No. 14, and being known as Tracts Nos. 1, 2, 3 and 4 on a plat made for Austin and Maye W. Greene by H. S. Brockman, Surveyor, dated July 28, 1955, having the following courses and distances according to said plat; BEGINNING at a stake on the west side of said highway and the corner of B. C. Berry land and running thence N. 4-00 E. 350.5 feet along said highway to a stake; thence N. 19-30 W. 274 feet to a point; thence N. 4-00 W. 340 feet to an iron pin on Mrs. Tom Stokes line; thence S. 88-00 W. 620.5 feet along Mrs. Tom Stokes line to an iron pin; thence S. 30-30 W. 165 feet; thence S. 16-30 E. 66 feet; thence S. 46-00 E. 132 feet; thence S. 1-30 W. 228 feet to the corner of Tract No. 5; thence S. 23-30 E. 320.6 feet to a point on B. C. Berry line; thence along the B. C. Berry line N. 68-56

(Continued on bank)

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Brenda Littlefield x - Bobby L. Mason  
Witness Bobby J. Nelson x - Fred E. Mason

Dated at: Greenville, SC.  
10-14-63  
Date

State of South Carolina  
County of Greenville

Personally appeared before me Brenda Littlefield who, after being duly sworn, says that he saw the within named Bobby L. Mason sign, seal, and as their

act and deed, deliver the within written instrument of writing, and that deponent with Bobby J. Nelson (Witness) witnesses the execution thereof.

Subscribed and sworn to before me this 14th day of October, 1963 Brenda Littlefield (Witness sign here)

Notary Public, State of South Carolina  
My Commission expires at the will of the Governor  
SC-75-R (CONTINUED ON NEXT PAGE)

(Continued from front)

E. 500 feet to the beginning corner, containing 15.15 acres, more or less, being the same conveyed to Fred E. Mason and Bobby L. Mason by G. B. Johnson by deed of even date, to be recorded herewith, recorded in Vol. 527, page 100, R.M.C. Office for Greenville County.

Recorded October 16, 1963 At 9:30 A.M. # 11380