

hold interest hereby assigned, said Liberty Life Insurance Company will account for and pay over to the undersigned all amounts realized by it from rents collected under said lease, in excess of the indebtedness of the undersigned to Liberty Life Insurance Company, principal and interest, including such costs and expenses as the said Liberty Life Insurance Company may be obligated to incur in thus enforcing its rights as assignee of said lease and including any and all sums which may have been advanced by it for taxes, insurance, etcetera.

IT IS FURTHER AGREED that the undersigned will not cancel said lease or consent to a surrender thereof or grant any modification or concession therein, nor consent to an assignment thereof by W. N. Watson Supply without the written consent of Liberty Life Insurance Company so long as it holds a mortgage on the property above described.

Upon the full performance of the conditions and obligations of said note and mortgage hereinabove mentioned, this assignment shall be void and of no effect, and thereupon, in the event, the said Liberty Life Insurance Company will re-assign to the undersigned its right, title and interest in and to the said lease so acquired under and by virtue of this Assignment.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its seal affixed, this 26th day of September, 1963, by its officers who have been duly authorized hereunto.

IN THE PRESENCE OF:

James A. Burgess  
Patrick C. Daut

NORRIS BROTHERS

BY:

W. H. Norris  
President

and Virginia Norris  
Secretary

