

The premises covered by this lease are (A) that lot of land and (B) those certain rights of way of Lessor at its plant located at or near Taylors, in Greenville County, South Carolina, described as follows:

(A) That lot of land 50 feet by 50 feet, as outlined in red on print of Duke Power Company Substation Lot and Transmission line leases dated May 1, 1963, marked File No. 154-92, copy of which is attached hereto and made a part hereof; including the right to construct and maintain the delivery bent indicated on the attached print, with necessary connections, also including right of way for access purposes between said lot and the public road or highway.

(B) The right, privilege and easement of constructing, maintaining and operating, in a proper manner, with poles, wires, guys and other apparatus and appliances, lines for the purpose of transmitting power by electricity along and over the property of Lessor as shown by red lines on the attached print; together with the right at all times to enter upon said property for the purpose of constructing, operating, inspecting and maintaining said electric lines, together with the right to keep said lines clear for a distance of 34 feet on each side of the center line of same of all trees, structures and other objects of any kind which might in any way endanger or interfere with the proper construction, maintenance and operation of said lines, with the right at all times to cut away or trim all trees beyond said 34-foot distance which, if they should fall or be blown or cut down, might strike said lines or any portion of same.

IN WITNESS WHEREOF, the said Lessor has caused this instrument to be executed by its duly authorized officials, this the day and year first above written.

ATTEST:

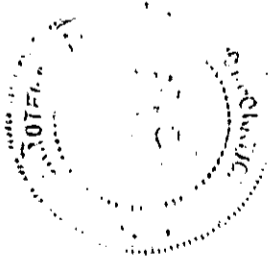
CAROTELL PAPER BOARD CORPORATION

E. C. Egan
Secretary

By Ross L. [Signature]
President

In the presence of:

Paul A. [Signature]
Thomas M. Wellons



continued on next page