

assign all or any part of its assets to any such corporation in exchange for its stock, and to dissolve, wind up, liquidate, merge or consolidate any such corporation or corporations, or to cause the same to be dissolved, wound up, liquidated, merged or consolidated.

In general, to carry on any other similar business whatsoever in connection with the foregoing or which is calculated directly or indirectly to promote the interest of the corporation or to enhance the value of its properties and to have and exercise all the rights, powers and privileges which are now or may hereafter be conferred by the laws of the State of South Carolina upon corporations formed thereunder; to execute, from time to time, general or special powers of attorney, to persons, firms, associations or corporations either in the United States or in any other country, state or locality, and to revoke the same as and when the board of directors may determine; and to do any or all of the things hereinbefore set forth to the same extent as natural persons might or could do.

The foregoing clauses shall be construed both as objects and powers, and it is hereby expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the powers of the corporation, and that such powers are in furtherance of and in addition to, and not in limitation of, the general powers conferred by the laws of the State of South Carolina.

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