

5. It is further understood and agreed that the Lessee shall have the sole and exclusive right, during the life of this lease to purchase all of lot No. 2, Sterling College Park Addition, by paying to the lessors the sum of Fifteen Hundred (\$1,500.00) Dollars; that rental payments made hereunder may not be used to reduce the purchase price herein setout.
6. It is further mutually agreed and understood that the Lessee shall retain the sole right, title, and possession thereto, any and all improvements, appliances, and fixtures placed upon the premises by her and in the event she fails to exercise her option during the life of her lease to purchase the entire lot she shall remove the improvements, appliances, and fixtures on the normal expiration of the lease.
7. The Lessee agrees to take the property as it stands and to hold the Lessors harmless from any liens or debts which may be charged against the property by reason of any act of the Lessee; the Lessors warrant that they are the sole owners of the property, and will pay the taxes thereon.
8. That in the event the Lessee should abandon the premises by any default in the rent herein setout, be placed voluntarily or involuntarily in bankruptcy, receivership, or shall make an assignment for the benefit of her creditors, then in that event the Lessors shall have the right to enter upon the property and distrain upon any possessions of the Lessee in amount sufficient to pay for the balance of rent of this lease, if any, the balance of which rent shall become due immediately and payable.

To Have and to Hold the said premises unto the said Lessee, her heirs, executors, administrators, and assigns.

This memorandum of lease agreement is made in duplicate, each copy of which shall be considered an original and the parties hereto agrees to bind themselves, their heirs, administrators, executors, and assigns to the faithful performance of the full terms and conditions hereof.

IN WITNESS WHEREOF we have hereunto affixed our hands and seals on the month, day, and year first written above.

WITNESSES:

Clifton Hedden  
Walter H. Robbins

LESSORS:

P. V. Waddell  
Electa H. Waddell

(Continued on Next Page)