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STATE OF SOUTH CAROLINA

LEASE

COUNTY OF GREENVILLE

This lease made this Aday of Lec., 1962, by M. L. Lanford and William F. Lanford of the City of Greenville, State of South Carolina, hereinafter called the Lessors and McDuffie-Parker Furniture Co., Inc., a corporation, hereinafter called the Lessee,



WITNESSETH



That in consideration of the rents, covenants and conditions hereinafter set forth, on the part of the said Lessee to be paid, performed and observed, said Lessors do hereby demise, let and lease unto said Lessee a building to be built behind a building formerly known as Lanford's Furniture Mart located at 1703 Easley Bridge Road. The building is to be 55' x 120' constructed of twelve inch blocks with a pre-stress roof.

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Said leased premises are to be used for the purpose of carrying on the business of a furniture store and a warehouse.

TERMS

PURPOSE

TO HAVE AND TO HOLD the said leased premises for a period of ten (10) years, beginning the first day of March, 1963.

RENT

The Lessee shall pay to the Lessors as rent for said premises the sum of \$250.00 per month, beginning March 1, 1963, in advance on the first day of each and every month during the term hereof.

INSURANCE

Lessee shall maintain during the term of this Lease in full force and effect public liability insurance for its own protection against injuries, accidents, or cause for action, of every nature and kind whatsoever that may arise from the use and occupation of said premises by said Lessee.

(CONTINUED ON NEXT PAGE)