

STATE OF LOUISIANA

PARISH OF ORLEANS

I, W. F. HOERNER, duly elected Secretary of THE SOUTHERN COTTON OIL COMPANY, hereby certify that the following is a true and correct copy of resolution adopted by the Board of Directors of The Southern Cotton Oil Company, at a meeting held at New Orleans, Louisiana, on August 28, 1956, at which a quorum of directors was present:

RESOLVED, that the Board of Directors hereby ratifies and confirms the sale, conveyance and transfer by E. A. Geoghegan, Executive Vice President, to H. F. DILL, ET AL, in consideration for the payment of \$10,000.00, of which \$2,500.00 is payable in cash and the balance by Promissory Note, secured by mortgage, payable in equal installments of \$1,500.00 annually, with interest at 5% per annum, that property described as follows:

All that certain piece, parcel or tract of land situate, lying and being in the County of Greenville, in the State of South Carolina, beginning on a stone in Cox Bridge Road 3x0. m. at Lakes Corner; thence S. 26-1/2 W. 3.90 to a railroad; thence northwest side of railroad, 13-60 hundredths to centre of bridge; thence due north with Whitehorse Road 2.00 to a stone 3x n.m. in said Road; thence N. 76-1/4 E. 13.50 to a stone 3 x n. m. in Cox Bridge Road; thence with said Road S. 58-1/2 E. 2.50 to the beginning corner; and containing 5 acres, more or less, bounded by Pickens Road, the Southern Railroad, and situate about 2-1/2 miles from Greenville Court House, adjoining lands of the estate of J. K. Earle, W. H. Barton, L. E. Childress, and others.

And all and singular the buildings situate thereon and all machinery of whatsoever kind used on said land and constituting the plant and ginnery.

Seller hereby reserves to itself and excepts from this deed of sale one-half of the minerals contained on, within or under the above described land, with the right of ingress and egress for the exploitation, development or extraction of such minerals.

W. F. Hoerner
Secretary.



Executed before me this 28th day of August, 1956, at New Orleans, La.

W. E. Sherman
Notary Public.

My commission expires at death.