

many lots as he has paid multiples of \$1,000.00 at the time of default he may require the conveyance of additional lots for \$1,000.00 each until his excess payments are used up, or may require a refund of such excess payments.

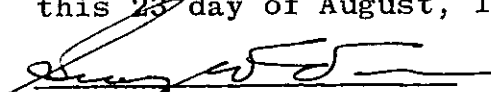
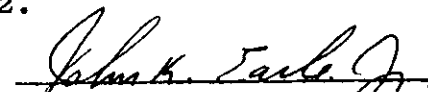



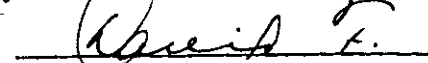
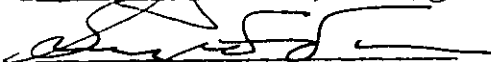

OTHER AGREEMENTS

During the term of the above options the sellers shall pay taxes on all lots to which they still hold legal title. The sellers will also pay for all deeds and documentary stamps. It is understood that this property is subject to mortgages held by George F. Townes, Attorney and Citizens Lumber Company. The sellers agree to obtain releases on these mortgages as to any lots conveyed to the purchaser. The deeds made by the sellers to the purchaser shall convey to the purchaser good and marketable fee simple title free of any liens and encumbrances except taxes, rights of way of record, and subdivision restrictions.

CANCELLATION:

Should this agreement be recorded it may be cancelled upon the affidavit of any one of the sellers or optionors setting forth the fact that the purchaser has defaulted in the performance of the option, without the necessity of the purchaser consenting to or joining in such cancellation.

IN WITNESS WHEREOF we have hereunto set our hands and seals this 23 day of August, 1962.

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