STATE OF SOUTH CAROLINA SEP 14 2 40 PM
)
COUNTY OF GREENVILLE)

RELEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: that we, Vernon King and Ben Woodward, for and in consideration of a sum of money hereafter stated, do enter into the within Release and Agreement, the date hereafter written.

WHEREAS, the said Vernon King and Ben Woodward have heretofore mananged and operated that place of business, located in the City of Greer, and known and designated as "South Main Grocery", and in the normal course of such operations have incurred various indebtedness;

AND WHEREAS, the said parties are now desirous of terminating all such business arangments between themselves and are also desirous of continuing the operations of the said store; and in consequence thereto, the said parties have mutuall agreed upon the terms and provisions of such termination;

NOW, I, the said Ben Woodward, for and in consideration of the sum ofFifteen Hundred ($1500.00) Dollars, receipt of which is hereby acknowledged, do hereby forever release and assingn all my rights, titles and interests in the said business unto Vernon King so that the sole ownership and responsibilities of such operations shall be exclusively that of Vernon King;

AND, it is further agreed that the said Ben Woodward shall be released from any and all dbts and obligations of behalf of the said business, and shall not incurr any further or future debts or obligations on behalf of the said business;

AND, I, Vernon King, do hereby agree to pay the sum so stated and further agree to assum all outstanding indebtedness of the said business as of this date, and shall be personally responsible for all such indebtedness as though I, Vernon King, were the sole and only owner of said business when such indebtedness were incurred, and shall be responsible for all mortgages, notes and debts as though only the name of Vernon King were placed thereon;

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