REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of Greenville

In Ward One, on the West side of Rutherford Street, and being a part of the property known as Margret Home Place and a part of lot number three (3) as described on plat of said lots duly recorded in the R.M.C. Office in and for said county on January 26, 1915, in Plat Book "C", Page 210, and having the following lines, courses and distances, to-wit:

, State of South Carolina, described as follows:

BEGINNING at an iron pipe on Rutherford Street at corner of lot number four (4) and running thence North 2-23 East with Rutherford Street eighty (80) feet to an iron pipe, corner of lot number two (2); thence with line of lot number two, North 87-37 W: 199 feet to a point (X); thence South 0-14 East eighty (80) feet to an iron pipe, corner of lots five and six; (continued on back) and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, whatsoever and whensoever becoming due to the undersigned, or any of them, and nowsoever for or on account of said real property, and hereby irrevocably 'appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness-togremain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Greenville, July 18, 1962 State of South Carolina Greenville County of Personally appeared before me who, after being duly sworn, says that he saw the within named Elizabeth J. Ausley and Doris Ausley Hurt (Borrowers act and deed deliver the within written instrument of writing, and that deponent with witnesses the execution thereof. Subscribed, and sworn to before me this 18th ay of Notary Public, State of South Carolina
My Commission expires at the will of the Governor

(Continued on Next Page)

SC-75-1

SATISFIED AND CANCELLED OF RECORD Ollie Farnsworth. R. M. C. FOR GREENVILLE COUNTY, S. C. 9.30 O'CLOCK OL M. NO. 2

agreement les Deed For Lermination Book 792 Page 154.