

BOOK 702 PAGE 244

State of South Carolina,

County of GREENVILLE

FILED  
CLERK OF S. C.  
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CLERK OF S. C.  
HAYNSWORTH

WHEREAS, the grantor herein, with her husband, Wade H. Holland, owns all of the outstanding stock of Holland Lumber Company, the grantee herein; and in order to improve the Company's financial position, is transferring to it the below described property at \$35,972.00, its fair market value as of this date (in which is included the assumption of the mortgage on which the balance is \$15,423.12) solely in exchange for 200 shares of preferred stock of the Company, in accordance with applicable provisions of the 1954 Internal Revenue Code and Regulations thereunder,

NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS, That KATE CHAVOUS HOLLAND

in the State aforesaid, in consideration of the sum of Twenty Thousand Five Hundred Forty-eight and 88/100ths (\$20,548.88) Dollars, and assumption of the mortgage ~~Dollars~~, indebtedness recited below-----  
to her----- in hand paid at and before the sealing of these presents by  
HOLLAND LUMBER COMPANY, INC.-----

(the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said HOLLAND LUMBER COMPANY, INC., a South Carolina corporation:

All that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 1 according to map or plat of Property of Robert B. Landers near Greenville, South Carolina, which plat was made by Dalton & Neves, Engineers, April, 1951, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book T at page 319, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Hillendale Circle as shown on said plat at the corner of property of M.C. Bridges, and running thence N. 16-14 W. 272.2 feet to an iron pin; thence N. 71-47 W. 123 feet to an iron pin at the corner of Lot No. 2; thence S. 9-18 E. along the dividing line between Lots Nos. 1 and 2, 314.8 feet to an iron pin on the North line of Hillendale Circle; thence along the North line of Hillendale Circle N. 88-57 E. 70 feet to an iron pin; thence continuing along the North line of said Hillendale Circle N. 84-46 E. 73 feet to the point of beginning.

This is the identical property conveyed to the grantor herein by deed of Robert B. Landers, dated June 16, 1951, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 436 at page 451.

The grantee herein assumes and agrees to pay the balance due on that certain mortgage given by the grantor herein to C. Douglas Wilson & Co., dated June 14, 1954, in the original amount of \$21,400.00, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 599 at page 19; the principal balance due on this mortgage being \$15,423.12.

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