

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS,

A. FOSTER McKISSICK and GEORGE L. CAMPBELL
both of Easley, S. C., and
JAMES W. DALTON, of Walhalla, S. C.

did on the 28th day of January, 19 61, file with the Secretary of State a written Declaration,
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is ASSOCIATES ACCEPTANCE CORPORATION

THIRD: That the principal place of business is Drawer 627, EASLEY, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell and lease cars, trucks and similar automotive vehicles and other items of personal property, to buy, sell, and otherwise deal in notes, stocks, bonds, or other investments, including the right to hold, buy, sell, lease, mortgage, or otherwise encumber, sell and dispose of real and personal property of all kinds and descriptions. To subscribe or cause to be subscribed for, and to purchase or otherwise acquire, hold for investments, sell, assign, transfer, mortgage, pledge, exchange, distribute or otherwise dispose of the whole or any part of the shares of the capital stock, bonds, coupons, mortgages, deeds of trust, debentures, securities, obligations and other evidences of indebtedness of any corporation.

FIFTH: That the amount of the capital stock is Three Hundred Thousand (\$300,000.00)---- Dollars payable in cash, real estate, stocks, notes and other choses in action.

SIXTH: That the number of shares into which the capital stock is divided is Twenty Thousand (20,000) shares of common stock of the par value of \$10.00 each; Ten Thousand (10,000) shares of 6% cumulative preferred voting stock of a par value of \$10.00 each. ~~Dollars per share~~

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 21st day of January, 19 61, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: A. Foster McKissick, George L. Campbell and James W. Dalton

EIGHTH: That subsequently there was elected as President, A. Foster McKissick ;
as Vice-President, George L. Campbell ; as Secretary, James W. Dalton ;
as Treasurer, James W. Dalton

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Easley Progress a newspaper published in the County of Pickens

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

this 28th day of January

in the year of our Lord one thousand nine hundred and

61 and in the one hundred and

85th year of the Independence of the

United States of America.

O. Frank Thornton

Secretary of State.



Recorded June 4th, 1962 at 3:43 P.M. #30002