

The State of South Carolina,

CHARTER
BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, W. A. IVESTER, 218 Pine Forest Drive, Greenville, S. C.
and
JOE A IVESTER, 33 Rock Creek Drive, Greenville, S. C.

did on the 20th day of October, 19 61, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is IVESTER INDUSTRIES, INC.

THIRD: That the principal place of business is Greenville, South Carolina
(Mailing address: 218 Pine Forest Drive, Greenville, S. C.)

FOURTH: That the general nature of the business which it is proposed to do is to engage generally in the sale, both at wholesale and retail, and repair of electrical equipment and supplies, to purchase, hold and sale, and generally to deal in all types of electrical equipment and supplies, as a wholesaler, distributor and retailer; to buy, hold and sell real estate and to do all other things authorized by the laws of South Carolina which are necessary and incidental to the purposes set out above.

FIFTH: That the amount of the capital stock is Twenty Thousand (\$20,000.00)-----Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred (200) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 7th day of August, 19 61, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: W. A. Ivester, Joe A. Ivester, William S. Ivester and Nannie Lee Ivester

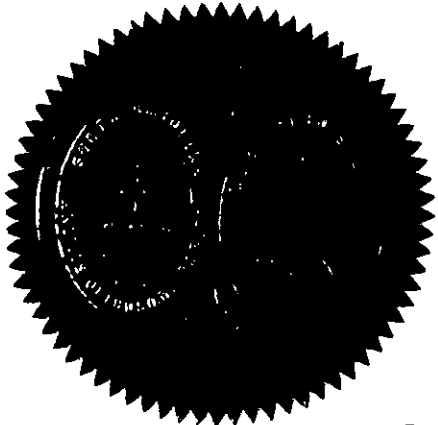
EIGHTH: That subsequently there was elected as President, W. A. Ivester
First Vice President: Joe A. Ivester
2nd as Vice-President, William S. Ivester ; as Secretary, William S. Ivester
as Treasurer, Joe A. Ivester

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia
this 20th day of October
in the year of our Lord one thousand nine hundred and
61 and in the one hundred and
86th year of the Independence of the
United States of America.

O. Frank Thornton
Secretary of State.



Recorded October 24th, 1961 at 8:49 A.M. #10558