

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

C. C. RINER, Jr., and BETTY J. RINER,
Box 114 A, Rt. No. 4
Greenville, South Carolina

did on the 27th day of February, 19 61, file with the Secretary of State a written Declaration,
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SUBURBAN DEVELOPERS OF FLORENCE, SOUTH CAROLINA

THIRD: That the principal place of business is Box 114 A, Rt. No. 4, Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to buy and sell real estate and/or investments. To lease, rent, acquire, hold mortgage and convey real and personal property. Purchase the business, good will and all other assets of any individual, firm or corporation as a going concern and to assume all its obligations, and generally to perform all acts authorized for corporations under the laws of South Carolina, and to perform any and all acts which may be deemed necessary, or expedient, pursuant to and in connection with the foregoing objects and powers.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00)----- Dollars
payable as per requisite

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100)
share of the par value of One Hundred \$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 8th day of
February, 19 61, at which a majority of all stock in value being present in person or by proxy, the following
were elected directors:

Mr. C. C. Riner, Jr., Betty J. Riner

EIGHTH: That subsequently there was elected as President, C. C. Riner, Jr.
as Vice-President, Charles W. Riner II ; as Secretary, Betty J. Riner
as Treasurer, Betty J. Riner

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville News-Piedmont
a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this 27th day of February
in the year of our Lord one thousand nine hundred and
61 and in the one hundred and
85th year of the Independence of the
United States of America.

O. Frank Thornton
Secretary of State.

