

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, W. W. KELLETT, JR., Elliott Davis Co., Greenville, S. C.
and
ROBERT A CLAY, 103 Morningdale Dr., Greenville, S. C.

did on the 6th day of October, 19 61, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is KEY INVESTORS, INC.

THIRD: That the principal place of business is 103 Morningdale Dr., Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is investment in any type of property both real and personal not excluded by South Carolina law, as well as the purchase and sale of any types of businesses and to operate same if desired. The primary purpose of this corporation is to deal in securities.

FIFTH: That the amount of the capital stock is Two Thousand Five Hundred (\$2,500.00)--Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Twenty-five (25) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 4th day of October, 19 61, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Robert A. Clay, William R. Timmons, W. W. Kellett, Jr., Richard Collins, Wilton McKinney, Roy Young, Harry Hagnesworth, William L. Carpenter, Roy Cureton, Clarence E. Clay, Bob Patterson

EIGHTH: That subsequently there was elected as President, W. W. Kellett, Jr.
as Vice-President, Roy Cureton ; as Secretary, Roy Young
as Treasurer, Wilton McKinney

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia
this 6th day of October
in the year of our Lord one thousand nine hundred and
61 and in the one hundred and
86th year of the Independence of the
United States of America.

O. Frank Thornton
Secretary of State.

