with interest on same from date at 6 per cent, per annum until paid to be computed and paid annually, and if unpaid to bear interest until paid at same rate as principal, and in case said sum or any part thereof be collected by an attorney or through legal proceedings of any kind, then in addition the sum of ten (10%) percentum for attorney's fees, as is shown by the note of even date herewith. The Purchasers agree to pay all taxes while this contract is in force. The Purchasers are to have the right to anticipate any and/or all payments.

Taxes are to be prorated as of July 15, 1961, and all taxes assessed against said property subsequent to said date are to by paid by the Purchasers in addition to the monthly payments above outlined.

It is mutually understood and agreed that time is of the essence of this agreement and in the event the Purchasers shall become in default for a period of thirty days in the discharge of any obligation due under this agreement, this Agreement shall become null and void and the Purchasers will forfeit to the Seller all sums paid prior to the date of such default as rent and as liquidated damages for the breach of this Agreement.

In consideration of the covenants and agreements hereinabove outlined on the part of the Seller, the Purchasers agree to all the terms of this Agreement in the manner hereinabove stipulated.

W. J. Bright, Sevier

Warolf E. Owens, Purchaser

Alice E. Owens, Purchaser

Charles 13. Bown

(continued)

BOLT & COX ATTORNEYS
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