

JUN 21 1961

31401

REAL PROPERTY AGREEMENT

BOOK 676 PAGE 255

*indebted in R.M.C.*

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that lot of land in the county of Greenville, state of South Carolina, near the city of Greenville, being a portion of lots 18 and 31, of Section No. 2, on plat of North Gardens, recorded in plat book EE page 103, and on revised portion of said plat recorded in plat book EE page 104, of the R.M.C. Office for Greenville County, and having according to a recent survey made April 1956 by R. W. Dalton.

For more complete description, reference is made to Book of Deeds 553 at page 388, R.M.C. Office for Greenville County, S. C., where deed to said property is recorded.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Linda D. Henderson x Richard A. Hagen

Witness Lucille C. Sanders x Joan G. Hagen

Dated at: Greenville, S.C.  
June 20, 1961  
Date

State of South Carolina  
County of Greenville

Personally appeared before me Linda D. Henderson who, after being duly sworn, says that he saw the within named Richard A. Hagen and Joan G. Hagen sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Lucille C. Sanders witnesses the execution thereof.

Subscribed and sworn to before me  
this 20 day of June, 1961  
Linda D. Henderson  
(Witness sign here)

C. Paul Manly  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor  
Recorded June 21st, 1961, at 9:30 A.M. #31401

*State of South Carolina  
County of Greenville*

SATISFIED AND CANCELLED OF RECORD  
16 DAY OF July, 1965  
Ollie Larned Keith  
R.M.C. FOR GREENVILLE COUNTY, S. C.  
AT 9:30 O'CLOCK A.M. NO. 2134

The debt hereby secured is paid in full and the Lien of the Citizens and Southern National Bank of South Carolina satisfied this 8th of July, 1965.  
By: Billy J. Silvers, Mgr. S.L.S.  
Witness: Betty Higgins  
Witness: Flarance Renfro