

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

R. L. EAST, #5, Courtney Drive, Greenville, S. C.

and

JOHN T. LANGSTON, JR., Rt. #3, 14 Brewster Drive, Taylors, S. C.

did on the 12th day of June, 19 61, file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is VILLAGE INVESTMENTS, INC.

THIRD: That the principal place of business is Rt. #4, Taylors, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, lease, manage or control business ventures of all types; to buy, sell or deal in investments; securities, real estate, and personal property of every kind and description; to engage in the financing business; and to do any and all things incidental or appurtenant to the foregoing purposes; and further to engage in any activity not prohibited to business corporations by the laws of the State of South Carolina

FIFTH: That the amount of the capital stock is Twenty-Five Thousand (\$25,000.00)----- Dollars payable in cash or property

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Fifty (250) of the par value of One Hundred (\$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 10th day of June, 19 61, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: R. L. East, John T. Langston, Jr., James Murray Martin, Thomas N. Davidson, H. J. Galloway, Elbert McKinney, M. B. Porter and Thomas H. Smart

EIGHTH: That subsequently there was elected as President, R. L. East; as Vice-President, Thomas H. Smart; as Secretary, John T. Langston, Jr.; as Treasurer, John T. Langston, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 12th day of June in the year of our Lord one thousand nine hundred and 61 and in the one hundred and 85th year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.

