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THIS AGREEMENT, made and entered into this 70 day of 7, 1960, by and between WILLIAM C. HAMMOND of Greenville County, South Carolina, party of the first part, hereinafter for convenience called Hammond; T. K. PEDEN of Greenville County, South Carolina, party of the second part, hereinafter for convenience called Peden and GULF OIL CORPORATION, a Pennsylvania corporation, party of the third part, hereinafter for convenience called Gulf

WITNESSETH:

THAT, WHEREAS; on July 7, 1955, Lena R. Davenport, hereinafter for convenience called the original owner, entered into a contract with Gulf for the purchase per annum of a minimum
of 51,000 gallons of Gulf Motor Fuels of the brands specified
therein for resale at a certain service station located on U.S.
Highway No. 25 (Moonville), Greenville, South Carolina, for the
period commencing the 8th day of November, 1955, and terminating
on the 7th day of November, 1970, under the conditions set out
in a certified copy of said contract delivered this date to
Peden, receipt of which is hereby acknowledged by said Peden,
said contract being incorporated herein and made a part hereof
by reference thereto; and

WHEREAS, the original owner, for a valuable consideration, bargained, granted and sold to Gulf an irrevocable option to lease at any time between the 7th day of July, 1955, and the 31st day of December, 1970, upon the happening of either or any of the conditions specified in said option, those certain premises more fully described in and under the terms and conditions of and for the rental specified in that certain lease agreement signed by the original owner on the 7th day of July, 1955, annexed to said option and recorded July 11, 1955, in Deed Book 529, Page 359, of the Public Records of Greenville County, South Carolina, the said option and the lease agreement annexed thereto being incorporated herein and made a part hereof by reference thereto, and

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