STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

MEMORANDUM OF AGREEMENT OF LEASE

THIS AGREEMENT made and entered into as of the 1st day of July, 1960, between FIVE TWENTY REALTY CORPORATION, a South Carolina corporation, hereinafter called Lessor, and HER MAJESTY MANUFACTURING COMPANY, a South Carolina corporation, HOLLY-BEE MFG. CO., INC., a New York corporation, and HER MAJESTY UNDERWEAR COMPANY, a South Carolina corporation, hereinafter called Lessees.

## WITNESSETH:

In consideration of the rent and upon the terms and conditions set forth in a more detailed form of Agreement of Lease bearing even date herewith, between the same parties and covering the same property, the Lessor hereby leases unto the Lessees, their successors and assigns, and the Lessees hereby accept as tenants the following described premises (including the buildings and improvements thereon):

> All that certain piece, parcel or tract of land situate, lying and being in the Town of Mauldin, Austin Township, Greenville County, State of South Carolina, containing 22.99 acres (exclusive of railroad right of way) and having according to a plat prepared by Piedmont Engineering Service, Greenville, S.C., dated December, 1957, entitled "Property of Five Twenty Realty Corporation", and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book KK at page 123, the following metes and bounds:

> BEGINNING at an iron pin on the Northern edge of the right of way of U.S. Highway No. 276 at the Northwestern corner of the intersection of said U.S. Highway N. 276 and Bon Air Street, and running thence along the Northern edge of the right of way of said U.S. Highway No. 276 the following courses and distances: N. 80-41 W. 373 feet