

R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A.M. NO. 13466

For cancellation of charter see Deed
Book 735 Page 336.

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE
GREENVILLE CO. S. C.

WHEREAS,

ROBERT C. BRATTON, Greenville, S. C.
and
JOHN L. CORLEY, Greenwood, S. C.

MAY 16 3 00 PM 1960
OLLIE F. WORTH
R.M.C.

did on the 5th day of April, 1960, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed corporation is PUBLIC INVESTMENT CO., INC.
- THIRD: That the principal place of business is 17 West Stone Avenue, GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to acquire, own and convey all or part of the stock issued by one or more life insurance companies, to accumulate and loan money, to buy, sell, own, assign, pledge and otherwise deal in and dispose of shares of capital stock, bonds, mortgages, debentures, notes, and other securities or obligations, to acquire, own, convey, lease, construct, improve and otherwise deal in real property, to borrow money and to issue debentures for carrying out any or all purposes above enumerated, and to act as agent for the performance of these purposes and any other lawful act.

FIFTH: That the amount of the capital stock is Three Hundred Thousand (\$300,000.00)---- Dollars payable in cash, or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is Three Hundred Thousand (300,000) of the par value of One (\$1.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 26th day of February, 1960, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Robert C. Bratton, John L. Corley, W. James Williams, Dr. Landrum I. McCarrell, W. H. McCrary, Karl C. Beason, James Leonard Smith and H. DeWitt Plyler

EIGHTH: That subsequently there was elected as President, Robert C. Bratton ;
as Vice-President, John L. Corley ; as Secretary, John L. Corley ;
as Treasurer, Robert C. Bratton

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this 5th day of April
in the year of our Lord one thousand nine hundred and
60 and in the one hundred and
84th year of the Independence of the
United States of America.



O. Frank Thornton
Secretary of State.

Recorded May 16th, 1960, at 3:00 P.M. #31347