

Clinton, South Carolina

Phone 340



DIVISION OF



This agreement is entered into on the 3rd day of May, 1960 between C. B. Moore who will hereafter be called "logger", in this agreement and Standard Plywoods Inc., who will hereafter be called "plywoods", in this agreement. The following are the terms and the facts of this contract.

1. Logger bought a D-4 Caterpillar tractor from Van Lott Equipment Co., in Greenville; S. C. for the total sum of \$6000.00
2. Logger must pay the sum of \$272.50 per month to company for the term of 18 months. The logger has agreed that he will be able to do this.
3. Logger borrowed the sum of \$1500.00 from plywoods to make the down payment on this machine, which will be paid back as follows:
  - a. the sum of \$5.00 per thousand log feet Doyle rule will be ~~15~~ paid to plywoods by logger for each thousand feet delivered to plywoods yard at Clinton.
  - b. The sum of \$2.50 per thousand log feet Doyle rule will be paid to plywoods by logger for each thousand feet delivered to each and any saw mill.
  - c. No logs will be delivered to any saw mill, unless plywoods can absolutely not use them or does not want them. This infraction will result in the breaking of the contract by logger.
  - d. No logs will be sold to any other yard, mill, etc. etc., without the knowledge of plywoods, by the logger. This infraction will result in the breaking of the contract.
  - e. If the contract is broken, the mortgage on the 1953 Ford F-6 can be taken up immediately. This means plywood can foreclose immediately.

(Continued on Next Page)

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STANDARD OF THE INDUSTRY