

... wherever or however organized or created; to issue in exchange therefor in the manner permitted by law, shares of capital stock, bonds, or other obligations of the corporation; and while the holder or owner of any such shares of capital stock or securities to possess and exercise, in respect thereof, any and all rights, powers and privileges of ownership, including the right to vote.

(3). To subscribe for, purchase, own, hold, sell, assign, transfer, pledge, mortgage or otherwise dispose of, bonds, securities or other evidences of indebtedness issued or created by the United States of America or any state, territory, county or municipality therein, and by any foreign state, nation, government or municipality, or other political subdivision thereof.

(4). To acquire or become interested in any securities, property or rights, by subscription, underwriting, participating in any syndicate or otherwise, and to enter into contracts either direct or with others, for the purchase, issuance or sale of any securities, property or rights, and to act as manager of any underwriting or purchasing or selling syndicate.

(5). To carry on or to participate with others in the organization, merger, consolidation, financing, liquidation or reorganization of any corporation, partnership or association engaged in any lawful business enterprise.

(6). To file, cause or cause any (or any corporation) which may be deemed to be for the benefit of the corporation, with any corporation, association, partnership, firm, trustee, syndicate, individual, government, state, municipality or other political or governmental division or subdivision, domestic or foreign, to obtain themselves or otherwise to acquire by purchase, lease, assign- ment or otherwise, any powers, rights, privileges, franchises, licenses, permits, grants and concessions; to hold, own, exercise, exploit, dispose of and vesting upon the same and to execute and prosecute any business dependent thereon; and to be deemed to be formed, to promote, and to aid in any way the formation of any corporation, association or any division of any kind, domestic or foreign, for any such purpose.

(7). To issue, make, accept, endorse, discount, create or deliver promissory notes, bills of exchange, drafts, checks, bonds, warrants and other negotiable or transferable instruments, to borrow money for the purpose of the corporation, with or without

(Continued on Next Page)