

The property hereinabove described being conveyed to the above named, Margaret Watson Cooper, Lucy Watson Ballard and Richard W. Watson, individually and as Trustees for the following uses and purposes and subject to the following terms and conditions, to-wit:

To hold and manage, lease, release, sell or mortgage said property with full power and authority to borrow money and to secure its payment by mortgage, pledge or other lien or encumbrance, and to sell or exchange said property, or any part thereof, at whatever price and upon whatever terms the Trustees may deem wise in their absolute discretion; and to invest and reinvest the said proceeds of sale in such investments as the Trustees deem wise, whether said investments are such as are authorized by law or not; and with full authority to compromise or settle any obligation or debt due to or by the trust estate upon whatever terms the Trustees deem wise.

After payment of all costs and expenses, the net income, if any, shall be paid to the grantor herein during her lifetime, thereafter, until the property is sold and divided, the income shall be divided among the grantees and beneficiaries named herein and in the shares hereinabove set forth.

Upon the termination of the life interest of the grantor herein and as soon thereafter as the Trustees deem practicable, the trust property, as well as the individual undivided interests, shall be sold and after payment of all costs and expenses the net proceeds shall be divided among the beneficial owners in the shares hereinabove set forth and the trust shall be terminated. Provided, however, should any of the beneficial owners, at that time, be under the age of twenty-one years, then the interest of that minor shall be paid to the Trustee heretofore designated by me for that minor, to be held in trust until the minor is twenty one years of age, under the terms and condition of that Trust Agreement. I have heretofore executed Trust Agreements for the benefit of each of my grandchildren with my children as Trustees and I have added to these trusts from time to time.

TOGETHER with all and singular, the rights, members, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining.

To HAVE AND TO HOLD all and singular the premises before mentioned unto the said

Margaret Watson Cooper, Lucy Watson Ballard and Richard F. Watson, individually and as Trustees, their successors,

Heirs and Assigns forever.

And I do hereby bind myself and my Heirs, Executors

and Administrators, to warrant and forever defend all and singular the said premises unto the said

Margaret Watson Cooper, Lucy Watson Ballard and Richard F. Watson, individually and as Trustees, their successors

Heirs and Assigns, against me and my Heirs and against every person whomsoever lawfully claiming, or to claim, the same or any part thereof.

WITNESS my Hand and Seal this 9th day of December in the year of our Lord one thousand nine hundred and fifty nine and in the one hundred and year of the Sovereignty and Independence of the United States of America.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF

Margaret Watson Cooper (Signature) } Susan C. Watson (SEAL) Joseph W. Dunspeete (Signature) } (SEAL)