

The State of South Carolina

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

THOMAS K. JOHNSTONE, JR., and J. M. PERRY

both of

Greenville, South Carolina

FILED  
GREENVILLE S.C.  
MAR 1 9 59 AM 1960

did on the 27th day of February, 1960, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SOUTHWATER REALTY CO., INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to own, buy, sell, lease, exchange or otherwise dispose of, develop, improve, manage and generally deal in and with real estate and interests therein; to construct buildings and other improvements thereon; to borrow and loan money on real estate and other property; to have and exercise any and all other powers necessary, incident or convenient in connection with the aforesaid, and all rights and powers conferred by the laws of South Carolina on corporations of like character.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) Dollars payable 20% cash, balance at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 26th day of February, 1960, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Thomas K. Johnstone, Jr., Andrew B. Marion and J. M. Perry

EIGHTH: That subsequently there was elected as President, Thomas K. Johnstone, Jr.; as Vice-President, Andrew B. Marion; as Secretary, J. M. Perry; as Treasurer, J. M. Perry

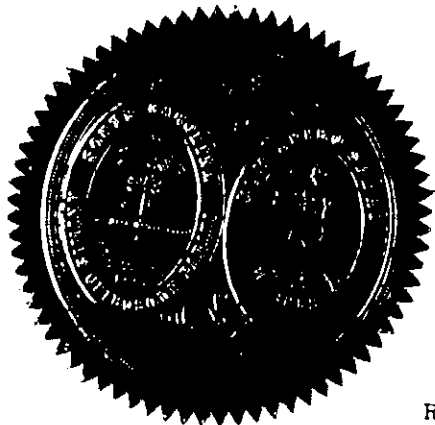
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 27th day of February in the year of our Lord one thousand nine hundred and Sixty and in the one hundred and eighty-fourth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded March 1st, 1960 at 9:58 A.M. #24266

For increase of Capital Stock see Deed Book 649 Page 376.

State of South Carolina Executive Department Pursuant to law the Capital Stock of the within Corporation has this day been increased to the sum of \$100,000.00 One Hundred Thousand Dollars divided into Ten Thousand (10,000) shares of the par value of \$10.00 Ten Dollars each.