

*Cancelled
Dannie S. Jenkins
RMC*

OCT 1 1959

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
ASSIGNMENT OF LEASE AND RENTAL

1959 SEP 29 AM 11:32
SPARTANBURG CO.
RECORDED
R. M. C.

WHEREAS, The Sullivan Company, a South Carolina corporation, has made its note to Liberty Life Insurance Company, a South Carolina corporation, in the amount of *five hundred thousand* dollars (\$500,000.00) and has secured the payment thereof by a first mortgage of its real properties in Greenville and Spartanburg Counties, South Carolina, and has leased the said properties to Sullivan Hardware Company, a South Carolina corporation, and

WHEREAS, it is the intention of The Sullivan Company to assign the said lease and the rental payments that it shall receive thereunder to Liberty Life Insurance Company as additional security for the payment of the said note according to its terms and conditions,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that The Sullivan Company, hereinafter referred to as the undersigned, in consideration of the sum of one dollar and other valuable consideration to it in hand paid by Liberty Life Insurance Company at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has sold, assigned, conveyed and by these presents does sell, assign and convey unto Liberty Life Insurance Company, its successors and assigns forever:

All the right, title, and interest of the undersigned as lessor in, to, and under that certain unrecorded lease agreement between The Sullivan Company as lessor and Sullivan Hardware Company as lessee dated September 28, 1959, and running for a term of twenty (20) years from October 1, 1959, and covering the following described two pieces of property, to wit: (1) all that certain piece, parcel, or tract of land situate, lying, and being near the City of Greenville in Greenville County, State of South Carolina, containing 7.28 acres, more or less, as shown on a plat prepared by Piedmont Engineering Service dated April, 1959, entitled "survey for Sullivan Hardware Company," recorded in the R. M. C. office for Greenville County, South Carolina, in Plat Book SS at page 147 and having metes and bounds as shown by the said plat, and (2) all that certain piece, parcel, or lot of land situate, lying, and being in the City of Spartanburg in Spartanburg County, State of South Carolina, bounded on the east by North Choice Street, on the south by property now or formerly of L. P. Walker, on the west by Weikert Street and the right of way of the Charleston and Western Carolina Railway Company, and on the north by property now or formerly of Spartanburg Land Company; and, also,

All the rentals reserved to the undersigned in the said lease agreement and any and all other rentals that the said premises shall yield or that shall accrue therefrom or from any part thereof until the said note shall be paid in full.

(Continued on Next Page)

175+3
SEP 29 4 6 5
AUG 9 4 6 5

For Cancellation of Lease see Deed Book 1115 at page 274.

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