elect to divide any part or any or all of such areas into residential lots and, upon the exercise of such election, the area or areas so divided shall become subject to all the covenants and restrictions herein imposed upon the numbered lots affected by these protective covenants.

- (a) In the event any of such areas shall be used for Schools,
 Churches or Community Parks, such areas shall, nevertheless, be
 subject to all the covenants, restrictions and conditions imposed
 by these protective covenants except such covenants as specifically
 apply to only numbered lots.
- (b) The following covenants and restrictions are imposed upon lettered lots or any part thereof which shall be used for Schools, Churches or Community Parks.
 - (1) Any lots so used shall have provisions for sufficient off-street parking spaces to accommodate the number of vehicles which may reasonably be expected to be parked in connection with the use of such lots.
 - (2) No structure shall be erected upon such lots which by virtue of its height and proximity to any residential lot might unduly restrict enjoyment of the view, light or air by the occupants of such residential lot. The architectural committee shall be vested with sole authority to approve or disapprove the placement and/or height of any such structure for the reason herein stated and its approval shall be binding upon all property owners.
 - (3) The developer is authorized to waive to any mortgagee the restrictions herein imposed as to use of any such lot or area if the same shall be necessary for a loan to be made with such property as security

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